

Wimbledon Independent Supporters Association

Extraordinary General Meeting

Wimbledon Community, St. George's Road, Wimbledon
Tuesday 8 July, 2003 at 7.30 pm

MINUTES

Apologies for absence received

Colin Adkins, Rob Dunford, Joanne Fotheringham, Rupert Jeffery, Marc Jones, Luke Mackenzie, Ross Maclagan, Gail Moss and Mike O'Shaughnessy.

Announcements

On sale this evening:

- Raffle tickets for the prize of the signed football from the Raynes Park Vale game – draw will be made tonight
- "Kits off" calendar
- "Our Aim was Success" book

Introduction

Nicole Hammond explained that the purpose of the meeting was to seek agreement to WISA buying shares in the new company being created to purchase Kingsmeadow Stadium. Two motions had been proposed by the committee and the requisite number of additional proposers obtained.

Motion One

The following motion was introduced by Ronan Warde and seconded by Simon Wheeler:

This meeting authorises the Committee of WISA to purchase shares to the value of £5,000 in the new company created to facilitate the purchase of Kingsmeadow Stadium for AFC Wimbledon.

It further agrees to allow the Committee to take any steps deemed necessary to ensure this purchase fulfils all legal criteria.

Questions were raised about the current size of WISA funds and whether there were any legal obstacles to WISA buying shares. Sean Fox confirmed the bank balance is approximately £12,000 and that there should be no difficulty in fulfilling the legal and constitutional criteria for the share purchase.

It was suggested that, should a legal obstacle arise, a donation could be made to the Dons Trust, for the Trust to purchase shares in WISA's name. However, this would result in WISA failing to have voting rights and this was unpopular with some members.

The possibility of buying more shares if they became available was raised but the increased spending limit agreed at the last AGM and the provision in motion 2 were deemed sufficient for such a scenario.

Vote

The motion was carried, with no votes against or abstentions

Motion Two

The following motion was introduced by Joe Blair and seconded by Peter Bowles:

Add to "Aims and Objectives" of WISA's constitution the following:

To purchase shares in AFC Wimbledon's holding company and to use the voting rights the shares confer in accordance with the wishes of the WISA membership at AGMs, OGMs or EGMs of the company.

These policies to be decided at a General Meeting of the WISA membership wherever possible. In the absence of the ability to convene such a meeting to decide upon WISA's position, the Committee shall be entitled to cast the votes in accordance with WISA policy prevailing at that time. In any such circumstance, members shall be advised at the next scheduled General Meeting how the votes were cast.

The shareholding may be increased subject to any such purchase being in accordance with the financial regulations set out in the Constitution at clause 5.10.

Vote

There were no questions or comments and the motion was put to a vote. The motion was carried, with no votes against or abstentions.

Nicole declared the official meeting closed but invited any general questions or comments to WISA or the Club, the latter being represented by Ivor Heller.

- **Conversion of donations to the Dons Trust (DT) into shares in AFCW**
Roger Dennis explained that the first payment of £300,000 towards the purchase of Kingsmeadow came from 3 sources: funds held by AFCW, DT current account and the DT stadium fund. The intention is for future donations to the stadium fund to be used for the DT to buy shares.
- **Share issue progress**
Ivor told the meeting that the issue is going quite well but everyone needs to keep the pressure up.
- **Open meetings at Kingsmeadow**
Ivor confirmed the open meetings will continue.
- **Friendly against Luton**
Ivor confirmed that the game was currently due to go ahead. There were various ideas about donating a percentage of gate receipts to Luton's Trust but no decision had yet been made.
- **Raffle**
The raffle was drawn by Roger Dennis. The holder of ticket number 803 won the signed football and £78 was raised.